

# Abbreviations

<i>AREAER</i>	<i>Annual Report on Exchange Arrangements and Exchange Restrictions</i>
BEER	Behavioral equilibrium exchange rate
BIS	Bank for International Settlements
BSR	Biennial Surveillance Review
BTO	Back-to-office report
CEMAC	Central African Economic and Monetary Community
CFF	Compensatory Financing Facility
CGER	Consultative Group on Exchange Rate Issues
COFER	Composition of Foreign Exchange Reserves
DEER	Desired equilibrium exchange rate
DC	Developing country
DSGE	Dynamic Stochastic General Equilibrium (Model)
EBM	Executive Board minutes
ECB	European Central Bank
ECCU	Eastern Caribbean Currency Union
EME	Emerging market economy
EMU	Economic and Monetary Union
ERER	Equilibrium real exchange rate
ERM	Exchange Rate Mechanism
FEER	Fundamental equilibrium exchange rate
FSAP	Financial Sector Assessment Program
G-7	Group of Seven
GEM	Global Economy Model
<i>GFSR</i>	<i>Global Financial Stability Report</i>
IT	Inflation targeting
MCM	Monetary and Capital Markets Department (IMF)
MFD	Monetary and Financial Systems Department (IMF)
MTS	Medium-Term Strategy
MULTIMOD	Multi-Region Econometric Model
NATREX	Natural real exchange rate
NFA	Net foreign assets
OECD	Organization for Economic Cooperation and Development
PEER	Permanent equilibrium exchange rate
PDR	Policy Development and Review Department (IMF)
PPP	Purchasing power parity
REARM	Review of Exchange Arrangements, Restrictions, and Markets
REER	Real effective exchange rate
RES	Research Department (IMF)
SDDS	Special Data Dissemination Standard
STA	Statistics Department (IMF)
TA	Technical assistance
TGS	Technology and General Services Department (IMF)
UIP	Uncovered interest rate parity
WAEMU	West African Economic and Monetary Union
<i>WEO</i>	<i>World Economic Outlook</i>