

# Abbreviations

CEMAC	Central African Economic and Monetary Community
CFA	Coopération Financière en Afrique Centrale (CEMAC) or Communauté Financière Africaine (WAEMU)
EC	European Commission
ECA	European Court of Auditors
ECB	European Central Bank
ECCU	Eastern Caribbean Currency Union
ECOFIN	Economic and Financial Affairs Council (EU)
EDIS	European Deposit Insurance Scheme
EDP	Excessive Deficit Procedure (EU)
EFF	Extended Fund Facility (IMF)
EFSF	European Financial Stability Facility
EFSM	European Financial Stabilization Mechanism
ELA	Emergency Liquidity Assistance (ECB)
EMU	Economic and Monetary Union (EU)
EPE	ex post evaluation (IMF)
ESM	European Stability Mechanism
EU	European Union
FAD	Fiscal Affairs Department (IMF)
FSAP	Financial Sector Assessment Program (IMF)
G7	Group of Seven (Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States)
G20	Group of Twenty (G7 plus Argentina, Australia, Brazil, China, India, Indonesia, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, and the European Union)
GDP	gross domestic product
IEO	Independent Evaluation Office (IMF)
IMF	International Monetary Fund
IMFC	International Monetary and Financial Committee (IMF)
LTRO	Long-Term Refinancing Operations (ECB)
MCM	Monetary and Capital Markets Department (IMF)
OMT	Outright Monetary Transactions (ECB)
PSI	private sector involvement
RFA	regional financing arrangement
SBA	Stand-By Arrangement (IMF)
SDR	special drawing right (IMF)
SGP	Stability and Growth Pact (EU)
SMP	Securities Markets Program (ECB)
SRM	Single Resolution Mechanism (EU)
SSM	Single Supervisory Mechanism (EU)

## ABBREVIATIONS

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TA	technical assistance
TARGET	Trans-European Automated Real-Time Gross Settlement Express Transfer System (ECB)
TOR	terms of reference
TSR	Triennial Surveillance Review (IMF)
VAT	value-added tax
WAEMU	West African Economic and Monetary Union

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